

Holiday Lake Owners' Association Inc. and Holiday Lake Maintenance Company
Annual Meeting
Saturday, August 15, 2009
Holiday Lake Community Center

President Audrey Brickman called the meeting to order at 1:00 p.m.

Audrey Brickman read the request of visitors.

Board members were introduced: Dale Howe (Unit 1), Larry Ehrig (Unit 2), Amy Morrow (Unit 3), Audrey Brickman (Unit 4), Duane Selken (Unit 5) and Jim Clayton Jr. (Unit 6), Charlie Aiels (At Large), Office Secretary Wendy Schwab, Maintenance Darrin Ehret, Attorney Tom Lacina.

Audrey thanked the Board members for their time and efforts given to the Board.

President Audrey Brickman noted that written notice of the Annual Meeting and the names submitted for election by the Nominating Committee were mailed to the Association membership via the July 2009 newsletter. Note that only current paid-up lot owners have the privilege to vote.

Also up for voting is the merger of Holiday Lake Owners' Association, Inc and Holiday Lake Maintenance Company. Jim Clayton, Jr. read the merger statement:

"Holiday Lake Maintenance Company and Holiday Lake Lot Owners Association, Inc. are merging this year for several reasons. There were two corporations historically because the dredging function of the Lake was the responsibility of a privately-owned corporation. For reasons which are not shown in the corporate history, when the Lake assumed the dredging function, that separate corporation was renamed Holiday Lake Maintenance Company. The same Board of Directors has governed both corporations since that time. We have had double filings with the Iowa Secretary of State's office, and extra legal and accounting costs for maintaining two corporations have been incurred. There has also been some confusion about which of the two corporations was responsible for different parts of the Lake mission. Since there is no legal reason to maintain the corporations separately, merger of the two is being planned."

Nominating Committee: Committee chairperson, Kim Pendarvis, introduced committee members: Kay Cline (Unit 1); Larry and Jackie Betts (Unit 2); Cindy Sills (Unit 3); Sherrie Witte/Harold Vokoun (Unit 4); Anne Walford (Unit 5); and Bill Schlabach (Unit 6).

Kim Pendarvis asked if there were any other nominations from the floor for Unit 3 or for Unit 6. There were none. Nominations from the floor were ceased. Kim Pendarvis read the list of candidates, which had been presented at the August 13, 2009, Board meeting: Connie Roepke and Katie Tomlinson for Unit 3 for a three-year term; no candidate for Unit 6 for a three-year term. Kim asked that the remaining ballots be collected. The voting was closed.

Accounting Advisory Committee: JC Miller reported that the committee is composed of Jim Hamilton, Harold Vokoun and himself. Their function is to put together the financials and to present them to Board members each month.

Community Center Building Report: None. Audrey Brickman thanked all who had worked on the committee and on the building.

Fish Committee Report: Gene Prusha thanked Dick Osborne and Ernie Tomlinson for their work on the committee. Fundraisers during the year raised \$4,702 for the fish fund. The Association contributed \$2,000 for fish. A total of 11,230 fish have been added in the past year and in early fall 5,800 more will be put in. In the fall more

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fish structures will be put into the Lake. Gene said he's gotten a lot of positive feedback on the fishing; there are not many big bass in the Lake; to remedy that, they are putting in minnows and small blue gills to feed them. He read some guidelines, including asking that people not take too many fish, that non-anglers be courteous of those fishing, that fish guts and parts be disposed of, that trespassers be reported. He reminded people that ice fishing requires a sticker and asked that people comply with that rule.

Rural Improvement Zone Report (RIZ): Harold Vokoun reported that thanks to a new law recently written, we have applied for funds for helping with projects at Holiday Lake. Several years ago the Board applied for these funds and was turned down by Poweshiek County Board of Supervisors. Last fall the group decided to try again and contacted an attorney so that they could do it right. All lot owners were contacted and asked to sign the petition; it was presented on December 22 to the Poweshiek County Board of Supervisors, along with a slide show and was turned down again. The Holiday Lake Board petitioned the Court to review the decision and the judge ruled that Holiday Lake would become a Rural Improvement Zone. The Poweshiek County Board of Supervisors appealed that decision and it's at the Iowa Supreme Court of appeals now. Harold is optimistic that the Iowa Supreme Court of appeals will rule in our favor. If we get those funds, they will help with the erosion control around the Lake.

Silt Committee: Duane Selken reported that the current big project is finishing the drainage pipe on East Lakeshore Drive curve near where Joan Drive meets it. Nancy Mullaney is the lot owner on that corner and she has agreed to work with the contractor on that project.

Water Quality Committee Report: Given by Connie Sjerven reported that the big event of the year was winning the Governor's Iowa Environmental Excellence Award. Holiday Lake was the only residential award with volunteers doing the work. The committee tests regularly for nitrites, nitrates, phosphates, dissolved oxygen and bacteria. The readings have all been well within the guidelines. There was a fish kill in early June, but DNR informed us that it was a natural occurrence. So far we have avoided the zebra mussels. Connie Sjerven asked that lot owner's who move their boats from lake to lake be sure their boat is clean of all residues before placing it in Holiday Lake. The committee meets every last Saturday of the month at 9:00. The testing is done on the first Tuesday so that they can give a report to the Board at its monthly meeting.

President Report: Read by Audrey Brickman. In 2008, 1,650 total recreational stickers were purchased, in 2009, 1,675 total recreational stickers were purchased.

Introduced: Accounting Advisory Committee: Jim Hamilton, JC Miller and Harold Vokoun; Bathhouse- Kathy Bennett; Fish Committee: Dick Osborne, Gene Prusha and Ernie Tomlinson; Rural Improvement Zone: Harold Vokoun, JC Miller; Water Quality Committee: Connie Sjerven; Nominating Committee: Kim Pendarvis, Chair, Kay Cline (Unit 1), Larry and Jackie Betts (Unit 2), Cindy Sills (Unit 3), Sherrie Witte, Harold Vokoun (Unit 4), Anne Walford (Unit 5), Bill Schlabach (Unit 6); Security by Lakeshore Security. Thanks to everyone who has volunteered his or her time and talents. Thanks to Wendy Schwab and Darrin Ehret for their professional work as employees. Round of applause was given after each introduction of a Committee.

Audrey Brickman listed some but not all of the Board accomplishments this year: Collections: only 31 lot owners out of 813 are unpaid. Community Center now operating, playground equipment added, horseshoe court was installed, replaced basketball poles and backboards at Powell Park, old basketball pole was installed at West Ryan Park, triathlon was held on June 13, safety equipment was installed in the buildings, purchase of a new Scag mower skydivers landing in baseball field as part of the Independence Day Celebration, inspection of shorelines on the main lake (All are in compliance except one that is scheduled to be completed soon.), chip and seal of roads. This is the third year we are debt free with no outstanding loans. Round of applause given.

Secretary Report: Dale Howe read the minutes from the 2008 annual meeting. Audrey Taylor made a motion to accept the report, seconded by Dick Osborne, motion carried by unanimous vote.

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Treasurer's Report: Board treasurer, Larry Ehrig read the summary of last fiscal year Holiday Lake Maintenance Company operations. A question was asked about the FDIC covering funds until December 2009. JC Miller said that the coverage has now been extended to December 2013. Larry Ehrig then presented the proposed September 1, 2009, through August 31, 2010 budget. Gene Prusha made motion to accept the budget, seconded by Larry Betts, motion carried by unanimous vote.

Concerns/Questions: A question was asked if there could be anything done about the loud and reckless ATVs late at night. Audrey Brickman answered that it's something the Security is working on, but it's pretty hard to catch the people doing that. There will be further discussion on how the Security can be used most effectively. The second question asked if term limits for Board members had been discussed. The answer is there has not been. Holiday Lake Attorney, Tom Lacina pointed out that it seems we have trouble finding people to run at all, so the question might be moot.

Report of Election:

Nomination Committee chairperson, Kim Pendarvis, announced the results of this years election.

The voting results were:

The Plan and Agreement of Merger of the Holiday Lake Owners' Association, Inc. and Holiday Lake Maintenance Company (the " Plan") and the Amended and Restated Articles of Incorporation Holiday Lake Owners' Association, Inc., (the "Amended Articles"), both approved by Holiday Lake Owners' Association, Inc. Board of Directors for submission to the Members, has been voted on by the Members, and it has been reported that the number of memberships entitled to vote were 1893 with 695 votes indisputably voting and 542 votes cast for the Plan and Amended Articles. The Board of Directors of Holiday Lake Owners' Association, Inc., approves, adopts and ratifies both the Plan and the Amended Articles.

Merger: 172 (out of 817) forms were returned. There were 542 votes in favor and 49 opposed. Three ballots were returned blank and two were void. There are 1,893 lots, each lot was eligible to vote.

For the Board of Directors, there were 182 absentee ballots and 101 collected at the meeting.

Unit 3 - Connie Roepke, 118; Katie Tomlinson, 162, Write-in Marvin Herman, eight (8), two (2) did not mark any of the names.

Director for a three-year term for unit three is: Katie Tomlinson.

Unit 6 - Dave Gibbs, nine (9); Dee Brown, 180; Jan Jensen, five (5); Charlie Aiels, two (2); Jim Clayton, Jr. one (1). All were write-ins. 93 did not write in a vote for Unit 6 director.

Director for a three-year term for unit six is: Dee Brown.

Tom Dvorsky made motion to adjourn the meeting, seconded by Dick Osborne, motion carried by unanimous vote. Meeting adjourned at 1:57 p.m.

Minutes taken and typed by Dale Howe, Secretary

Dale Howe - Holiday Lake Board Secretary

Attest to:

Audrey Brickman - Holiday Lake Board President