

February 27, 2015

The **Special Meeting of the Holiday Lake Rural Improvement Zone Trustees** was held at 6:30 P.M. on Friday, February 27, 2015 at the Holiday Lake Offices, 101 Buena Vista Drive.

The meeting was called to order by President, Herb Richards.

Trustees present: Mike Beumer, Rick Happe, Jim Patten, Herb Richards.  
Absent: Mark Baugh

Visitors present: Del Sherwood, Rick Kriegel.

The purpose of this meeting was to review and approve the Annual Urban Renewal Report (AURR) and the proposed RIZ Budget for FYE 6/30/2016.

Rick Happe, Treasurer, provided the Trustees with the input worksheets and a pdf copy of the AURR. After review and discussion the Trustees were satisfied with the report.

Mike Beumer made a motion to approve the AURR report and authorized Happe to mark it so on the IDOM website. The motion was seconded by Jim Patten and carried unanimously on a voice vote.

Happe then handed out a proposed budget for the upcoming year as well as some work papers for reference. The budget is based on an indication of tax increment availability ascertained from a review of the most recent Poweshiek County Auditors Tax Reconciliation. Discussion included the potential of working on two large projects, the Banzoff silt basins and the siltation problems originating west of Andy's Pond. The Trustees concurred with the proposed budget and took the following action.

Jim Patten made a motion to approve the Proposed Budget for FYE 6/30/16 and authorized Happe to post the Budget publicly for a March 11, 2015 Public hearing. The motion was seconded by Mike Beumer and carried unanimously on a voice vote.

With no further business to discuss, the meeting was adjourned at 7:05 P.M.

Next regular meeting is scheduled for the public hearing on March 11th at 6:30 P.M at the Holiday Lake Community Center, Lake Shore Drive.

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President

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Clerk