

Beumer made a motion to approve the bills totaling \$1,020.00 for payment. The motion was seconded by Patten and carried unanimously on a voice vote.

Unfinished Business:

Happe reported no new progress in correcting the Dillavou Deed.

Discussion then turned to the sale of the parcels on lots 172 and 173 in Unit 2. The offer was for \$7,000.00. Attorney William McNally is recommending, based on his reading of Code Sec. 357H.8, that the Trustees publish a Public Notice of our intent to accept the offer and sell the property as well as deeding the remainder of the lots back to the Holiday Lake Owners Association. Happe made a motion to publish such a notice in the Poweshiek County CR newspaper. Sherwood seconded the motion and it carried unanimously. It is expected to be published in the June 10, 2015 edition with notice of a Public Hearing June 17, 2015 allowing for action by the Trustees at a Special Meeting to be held on June 24, 2015 for that purpose.

Happe reminded the Trustees of the 2015 RIZ election to be held on August 4th. Deadline for filing Nomination papers is July 10, 2015.

Happe asked if the “bird-cage” standpipe caps had been ordered and/or installed as authorized previously. Rick Kriegel reports he ordered them but has not received any notice that they are in.

New Business:

Holiday Lake Owners Association Board member Jim Hamilton, submitted a project needed to mitigate erosion and drainage issue in Unit 3, Lots 65 & 66 (near Mary Kaufman). It appears the culvert is plugged and the ditch has filled in.

Discussion of various problems and projects followed with the following actions taken.

1. Sherwood made a motion, seconded by Patten, to accept bids submitted by Rick Kriegel Excavating and authorize work to proceed on N. Lakeshore Dr. adjacent to the Storm property, ditch cleaning and culvert installation at Korn's x Lake Shore Dr., and Korn's x Woody. The motion Carried on a voice vote.
2. Sherwood then made a motion seconded by Beumer, to accept the bid from Faas Construction for the construction of two (2) silt basins on Woody Dr. Motion carried.
3. Patten made a motion seconded by Sherwood to approve the Jasper Construction Bid for the Hershey/Decker erosion repairs subject to getting the permission of both lot owners. The motion carried.
4. Patten then made motion seconded by Beumer to authorize Rick Kriegel Excavating to do the needed work on the culvert and ditches near the Mary Kaufman property and bill us for time and material as needed. Motion carried.

June 3, 2015

Discussion of our finances ensued. The trustees discussed our various options for financing operations and consensus was to borrow from the Owner Association if possible. If our capital needs exceed their comfort level then Bank financing would be pursued and private financing would be a last resort. Further action at this time was tabled. Happe is to work up some projection of future capital needs and make a recommendation.

With no further business to discuss, the meeting was adjourned at 8:30 P.M.

Next meeting is scheduled for July 1st at 6:30 P.M at the Holiday Lake Community Center, Lake Shore Dr..

President

Clerk