

July 1, 2015

The **Regular Meeting of the Holiday Lake Rural Improvement Zone Trustees** was held at 6:30 P.M. on Wednesday, July 1, 2015 at the Holiday Lake Community Center, Lakeshore Drive.

The meeting was called to order by President pro tem, Mike Beumer.

Trustees present: Mike Beumer, Rick Happe, Jim Patten, Del Sherwood.
Absent: Herb Richards

Visitors present: Jim Hamilton, Barb Robison, Lake Board, Jeff Frake, Bob and Judi Storm, Tim and Barb Nangle, Aaron Carolan, Rick Kriegel, LuAnn Francies.

BUSINESS MEETING

Acting President, Beumer asked for any corrections or additions to the proposed Agenda. There being none, Jim Patten made a motion to adopt the Agenda. The motion was seconded by Rick Happe and carried on a voice vote.

The minutes of the June 3, 2015 regular meeting were read and approved on a motion by Del Sherwood, seconded by Rick Happe. Motion carried.

The Financial Report by Treasurer, Rick Happe, reported the following account activity for the month ending June 30, 2015:

<i>Beginning Balance: 6/01/15</i>	<i>\$110,964.79</i>
<i>Deposits (loan proceeds)</i>	<i>0.00</i>
<i>Deposits (tax proceeds)</i>	<i>2,394.46</i>
<i>Check # 1115 Holiday Lake – lot dues</i>	<i>(775.00)</i>
<i>Check #</i>	<i>(0.00)</i>
<i>Check #</i>	<i>(0.00)</i>
<i>Interest earned on Deposits</i>	<i>18.43</i>
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<i>Ending Account Balance</i>	<i>\$112,602.68</i>

Happe also provided the Trustees with current a Balance Sheet, Income/Expense Statement, and a Loan Debt Schedule. The Treasurer's report was approved on a motion by Sherwood, seconded by Happe. Motion Carried unanimously.

The following bills were authorized for payment.

Bills presented for payment:

Pow CO. Treas – R/E Transfer Tax	(10.40)
Pow CO Abstractor - abstracting	(245.00)
Wm McNalley – deed & doc prep.	(245.00)
Exit Huls Realty - commission	(1,000.00)
FSB cashier's check for R/E taxes	(60.00)
Holiday Lake Owners Assoc. – interest to 7/10/15 Ln #9	(5,500.00)

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Faas Construction – partial payment (Banzaf basins)	(10,000.00)
Rick Kriegel Constr.- ditch cleaning, Mary Kauffman	(2,675.00)
Rick Kriegel Constr. – culvert installed Woody & Korn	(1,498.00)
Rick Kriegel Constr.- culvert replacement Co. Rd	(1,070.00)
TOTAL	<u>\$ 22,303.40</u>

Sherwood made a motion to have Happe pay the bills totaling \$22,303.40. The motion was seconded by Patten and carried on a voice vote.

Unfinished Business:

Happe reported no new progress in correcting the Dillavou Deed.

Happe reported that the sale of lots 2172 and 2173 was closed on June 29, 2015. A signature is still needed from Herb Richards and Happe didn't have a summary of the transaction ready but will report at the next meeting.

Happe reminded the Trustees of the 2015 RIZ election to be held on August 4th. Deadline for filing Nomination papers with the Poweshiek County Auditor is July 10, 2015.

New Business:

Beumer then asked for new business and opened the discussion. Jeff Frake, expressed his concerns about the installation of the 30" culvert between his lot and Carolan's (on the lot line). In particular he doesn't want a hump or barrier to runoff from his lot. Patten and Beumer assured him that should not be an issue.

Lou Francies expressed the concerns that she and her husband had about the runoff mitigation berm and filter strip being installed behind their lot on Lake property. Beumer tried to explain the concept and intended operation. There have been heavy rains and Beumer commented that there is silt fence in place and he expects the project to finished and seeded shortly.

Another concern was expressed about runoff at North Lakeshore and Fleur. Patten and Beumer will look into that.

There is a culvert plugged with silt and leaves across the read from Del Sherwood's that needs attention.

Patten reported that near Aaron Carolan's lot 135 in unit 6 a 18" culvert is needed to handle the runoff in that area.

Happe volunteered to call Jasper Construction to remind Clint he promised to replace the lot pins on Mellecker's lots and remove the silt fences on Marie's Park and lots 2172 and 2173.

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Discussion of various problems and projects followed with the following actions taken.

1. Sherwood made a motion, seconded by Happe, to pay \$5,500.00 interest to 7/10/15 on our loan # 9 and request a one year extension of the maturity of that loan and to request an additional new loan of \$100,000.00 from the Holiday Lake Owners Association. The motion carried unanimously on a voice vote.
2. Happe and Beumer will attend the next lake Board meeting to make the payment and loan request.

With no further business to discuss, the meeting was adjourned at 7:50 P.M.

Next meeting is scheduled for August 5th at 6:30 P.M at the Holiday Lake Community Center, 6-A, Lakeshore Dr.

President

Clerk