



OFFICE OF AUDITOR OF STATE
STATE OF IOWA

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NEWS RELEASE

FOR RELEASE

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Auditor of State Mary Mosiman today released an audit report on the Holiday Lake Rural Improvement Zone.

The Rural Improvement Zone had total receipts of \$326,457 for the year ended June 30, 2017, including tax increment financing receipts of \$226,346, loan proceeds of \$100,000 and other receipts of \$111.

Disbursements for the year ended June 30, 2017 totaled \$303,385, including \$161,356 for erosion control, \$118,000 for debt service and \$16,755 for water quality.

A copy of the audit report is available for review in the Holiday Lake Rural Improvement Zone office, in the Office of Auditor of State and on the Auditor of State's web site at <https://auditor.iowa.gov/reports/1715-0200-B00F>.

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